		SS - 2024			
Tax Office Use Only : Tax Office Use Only :		TAX RETURN ELBY	Federal ID #		
TOTAL TAX LIABILITY	CALENDAR YEAR TAXPAYERS FILE ON OR BEFORE APRIL 15		Business Telephone No.		
TOTAL TAX PAID W/ RETURN	FISCAL YEAR TA THE 15 <sup>th</sup> DAY (	AXPAYERS FILE BY DF THE 4 <sup>th</sup> MONTH F THE FISCAL PERIOD	Principal Business Activity NAICS Code		
CHECK #			IF YOU HAVE MOVED DURING	G TAX YEAR - GIVE DATES	
	Fiscal Period	to	INTO / / OI	UT OF / /	
Name			CHECK ONE		
And					
Address				FIDUCIARY	
			NET OPERATING LOSS?	YES NO	
1. INCOME PER ATTACHED FEDERAL RETURN			- Line 18), 990T 1		
(Line 30), 1065 (Sch. K Analysis of Net Income (L	.oss) Page 5 - Line 1), 1041 (L	ine 17) or the equivalent)	Add 2A		
2. A. ITEMS NOT DEDUCTIBLE (from Page 2, Second Sec			Deduct 2B		
B. ITEMS NOT TAXABLE (from Page 2, Sched	dule X Line K)		2C		
C. Enter Excess of Line 2A and 2B			3A		
3. A. ADJUSTED FEDERAL TAXABLE INCOME			3B(i)		
B. (i) PRE-APPORTIONED LOSSES FROM TA (subject to 50%, Attached Schedule to C		JR AFTER 1/1/17	3B(ii)		
(ii) Income/Loss Subject to Apportionment			3C		
C. AMOUNT ALLOCABLE TO SHELBY	(if Schedule Y Page 2 is use	d% of Line 3B(ii)	4		
4. SHELBY INCOME TAX (Multiply Line 3C by 1.7	75%)		5		
5. CREDIT APPLIED FROM PREVIOUS YEAR(S)	to this liability		6		
6. ESTIMATES PAID on this year(s) liability			7		
7. TOTAL CREDITS (Total Line 5 and 6)			8		
8. TAX DUE (If Line 4 is greater than Line 7, Subtract Line 7 from Line 4)		9			
9. PENALTIES AND INTEREST Late File (\$25) Interest (10% per annum) Late Pay (15%) Late Pay (15%)		Late Pay (15%)	10		
10. TOTAL DUE (Sum of Line 8 and 9)			11		
11. OVERPAYMENT (If Line 7 is greater than Line		7)	12		
12. AMOUNT TO BE REFUNDED from Line 10 (\$1	0.00 or greater)				
13. AMOUNT TO BE CREDITED TO NEXT YEAR			13		
Declaration of Estimate for 2028	5		14		
<ol> <li>Total estimated income subject to tax</li> <li>Estimated tax due. (Multiply Line 14 by 1.75%)</li> </ol>	)		15		
16. Tax due before credits (Multiply Line 15 by .25		e 15 is due)	16		
17. Less credits (from Line 13 above)	) (a		17		
18. Net estimated tax due (subtract Line 17 from L	_ine 16)		18		
Amount You Owe 19. Total Amount Due (Add Lines10 and 18)			19		
THE UNDERSIGNED DECLARES THAT THIS RETURN (AND ACC AND COMPLETE RETURN FOR THE TAXABLE PERIOD STATED SAME AS USED FOR FEDERAL INCOME TAX PURPOSES.			MAKE CHECK OR MO CITY OF SHELBY TAX DE		
			43 WEST MAIN STREET SHELBY OH 44875		
Taxpayer's Signature	Date				
Tay Propararia Signatura	Data		VOICE 419-342-5885 F	AX 419-347-1193	
Tax Preparer's Signature (If other than taxpayer)	Date		Website shelby	city.oh.gov	
Phone No					

□ We, the taxpayer, elect to authorize a return preparer to communicate with the tax administrator about matters pertaining to this return By making this election, we the taxpayer, authorizes the tax administrator to contact the return preparer concerning questions that arise during the processing of the return and authorizes the return preparer only to provide the administrator with information that is missing from the return, to contact the administrator for information about the processing of the return or the status of the taxpayer's refund or payments and to respond to notices about mathematical errors, offsets, or return preparation that the taxpayer has received from the administrator and has shown to the return preparer.

#### SCHEDULE X – ADJUSTMENT TO FEDERAL INCOME TAX RETURN (attach support statement for the line items utilized below)

# **ITEMS NOT DEDUCTIBLE**

- A. LOSSES THAT DIRECTLY RELATE TO THE SALE, EXCHANGE, OR OTHER DISPOSITION OF AN ASSET DESCRIBED IN 1221 OR 1231 OF THE IRC
- B. TAXES BASED ON INCOME
- C. 5% OF THE AMOUNT DEDUCTED AS INTANGIBLE INCOME EXCLUDING THE PORTION DIRECTLY RELATED TO THE SALE, EXCHANGE, OR OTHER DISPOSITION OF PROPERTY DESCRIBED IN 1221 OF THE IRC
- D. AMOUNTS PAID OR ACCRUED TO QUALIFIED SELF-EMPLOYED RETIREMENT AND HEALTH AND LIFE INSURANCE PLANS FOR OWNERS OR OWNER-EMPLOYEES OF NON-C CORPORATION ENTITIES
- E. REIT'S AND RIC'S ALL AMOUNTS WITH RESPECT TO DIVIDENDS, DISTRIBUTIONS, OR AMOUNTS SET ASIDE FOR OR CREDITED TO THE BENEFIT OF INVESTORS AND ALLOWED AS A DEDUCTION
- F. OTHER: (ATTACH EXPLANATION)
- G. TOTAL ADDITIONS (ENTER ON PAGE 1, LINE 2A)

# **ITEMS NOT TAXABLE**

- H. INCOME AND GAINS FEDERALLY REPORTED INCOME AND GAINS FROM IRC 1221 OR 1231 PROPERTY DISPOSITIONS EXCEPT TO THE EXTENT THE INCOME AND GAINS APPLY TO THOSE DESCRIBED IN 1245 OR 1250 OF THE IRC
- I. INTANGIBLE INCOME SUCH AS INTEREST, DIVIDED, PATENT, AND COPYRIGHT INCOME ALSO INCLUDE ROYALTY INCOME EXCEPT ROYALTIES DERIVED FROM INTEREST IN LAND (i.e. OIL AND GAS RIGHTS, ETC.)
- J. OTHER: PASS-THROUGH INCOME (LOSS)
- K. TOTAL DEDUCTIONS (ENTER ON LINE 2B)

## SCHEDULE Y – BUSINESS APPORTIONMENT FORMULA (See Instructions)

			A. LOCATED EVERYWHERE		B. LOCATED IN SHELBY	ERCENTAGE (B ÷ A)
STEP 1.	AVERAGE ORIGINAL COST OF REAL & TANGIBLE PERSONAL PROPERTY	\$		\$		
	GROSS ANNUAL RENTALS MULTIPLIED BY 8	\$		\$		
	TOTAL OF STEP 1	\$		\$		 %
STEP 2.	TOTAL WAGES, SALARIES, COMMISSION AND OTHER COMPENSATION PAID TO ALL EMPLOYEES	\$		\$		 %
STEP 3.	GROSS RECEIPTS FROM SALES AND WORK OR SERVICES PERFORMED	\$		\$		 %
STEP 4.	TOTAL PERCENTAGES					 %
STEP 5.	AVERAGE PERCENTAGE (DIVIDE TOTAL PERCENTAGES BY NUI	MBEF	R OF PERCENTAGES I	JSED)		 %

# ATTACH FEDERAL RETURN INCLUDING K-1'S AND SUPPORTING SCHEDULES

# **DECLARATION OF ESTIMATED TAX FOR YEAR 2025**

DEGLAR	ATION OF ESTIMATED TAX FOR TEAR 2023	
VOUCHER #1 - DUE APRIL 15, 2	2025, OR THE IRS DUE DATE, OR FIFTEENTH DAY OF FOURTH FISCAL MON	ГΗ
NAME	FED. ID #	

ADDRESS		 
1) Total income subject to tax \$	(Multiply by <b>.0175</b> )	\$ 
2) Less income tax withheld by other city		
(Credit limited to not to exceed .75% of taxed gross	s earnings)	
3) Total declaration (Line 1 minus Line 2)		\$ 
4) Payment amounts (Line 3 times 0.25) (law requires	a minimum of .225)	\$ 
5) Overpayment from previous year (if not refunded)		\$ 
6) 1st payment amount (Line 4 minus Line 5)		
		CUT LINE

# **VOUCHER #2 - DUE JUNE 16, 2025, OR THE FIFTEENTH DAY OF SIXTH FISCAL MONTH**

NAME		FED. ID #
ADDRESS		
1) Payment enclosed	\$	2) Check #
3) Prior amount paid	\$	4) Remaining Balance \$
Contact person		Phone #
SEND PAYMENT TO: ( SH	CITY OF SHELBY, IN IELBY, OHIO 44875	COME TAX DEPT., 43 WEST MAIN STREET PHONE# (419) 342-5885
UCHER #3 - DUE SEPTEI	MBER 15, 2025, OR	THE FIFTEENTH DAY OF NINTH FISCAL MOI
JAME	FED. ID #	
ADDRESS		
) Payment enclosed	\$	2) Check #
3) Prior amount paid	\$	4) Remaining Balance \$
Contact person		Phone #
SH	IELBY, OHIO 44875	COME TAX DEPT., 43 WEST MAIN STREET PHONE# (419) 342-5885 IE FIFTEENTH DAY OF TWELFTH FISCAL MO
IAME		
ADDRESS		
I) Payment enclosed	\$	2) Check #
1) Payment enclosed 3) Prior amount paid		

SEND PAYMENT TO: CITY OF SHELBY, INCOME TAX DEPT., 43 WEST MAIN STREET SHELBY, OHIO 44875 PHONE# (419) 342-5885

## FILING REQUIREMENTS

Every corporation, partnership, trust, or estate that conducts business in a Shelby municipality must file a return and pay tax on net profit earned in the municipality. A disregarded entity or qualifying sub-chapter S subsidiary for federal income tax purposes is not considered the "taxpayer" under Ohio law. Instead, the "taxpayer" includes any other person who owns the disregarded entity or qualifying sub-chapter S subsidiary.

## WHEN AND WHERE TO FILE

- 1. Calendar year taxpayers by April 15.
- Fiscal year taxpayers by the 15th day of the 4th month after the end of the fiscal period.
   Mail completed return with all attached forms

Mail completed return with all attached forms and schedules applicable to:

#### CITY OF SHELBY INCOME TAX 43 WEST MAIN STREET, SHELBY, OHIO 44875

#### WHEN A RETURN IS NOT REQUIRED

Nonprofits (as defined in IRC section 501(c) are not required to file an annual return if a copy of the organization's approved IRS determination letter is on file with Shelby. However, should a nonprofit have unrelated business income, said nonprofit is required to file a municipal return and pay tax thereon.

## FILING EXTENSIONS

Any taxpayer who has requested an extension for filing their Federal income tax return shall **automatically** receive the same extension for the filing of the City tax return (attach a copy). Taxpayers who have not received or requested a Federal extension may request an extension from the Income Tax Division provided the request is received before the original due date of the return. An extension of time to file is **not** an extension of time to pay any tax due. If you are unable to pay any taxes owed, you should still file your annual return timely with the Income Tax Division.

#### **NET LOSSES**

Losses can be carried forward for 5 years. For the taxable years 2019-2022 net operating loss carry-forwards are limited to 50% of the total loss. Starting with the taxable year 2023 there is no 50% restriction and net operating losses may be utilized to reduce qualifying taxable income to zero. [O.R.C. 718.01 (D) (3)].

#### **REFUNDS**

If any taxpayer has paid more tax than the City is entitled to, a refund of the overpayment will be made, provided a proper claim for refund is filed. The net loss from an unincorporated business may not be used to offset salaries, wages, commissions and other compensation. Amount under \$10.00 will not be refunded.

Payments to the City of \$10.00 or less do not have to be paid.