

BUSINESS - 2022 INCOME TAX RETURN SHELBY

**CALENDAR YEAR TAXPAYERS
FILE ON OR BEFORE APRIL 18
FISCAL YEAR TAXPAYERS FILE BY
THE 15th DAY OF THE 4th MONTH
AFTER THE END OF THE FISCAL PERIOD**

Fiscal Period _____ to _____

Tax Office Use Only : Tax Office Use Only :	
TOTAL TAX LIABILITY _____	
TOTAL TAX PAID W/ RETURN _____	
CHECK # _____	

Name _____
And _____
Address _____

Federal ID # _____
Business Telephone No. _____
Principal Business Activity NAICS Code _____
IF YOU HAVE MOVED DURING TAX YEAR - GIVE DATES
INTO / / OUT OF / /
CHECK ONE
<input type="checkbox"/> C-CORPORATION <input type="checkbox"/> ESTATE
<input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> TRUST
<input type="checkbox"/> S-CORPORATION <input type="checkbox"/> FIDUCIARY
<input type="checkbox"/> OTHER _____
NET OPERATING LOSS? <input type="checkbox"/> YES <input type="checkbox"/> NO

1. INCOME PER ATTACHED FEDERAL RETURN (Per attached Federal Form 1120 (Line 28), 1120S (Sch. K - Line 18), 990T (Line 30), 1065 (Sch. K Analysis of Net Income (Loss) Page 5 - Line 1), 1041 (Line 17) or the equivalent)	1	
	Add 2A	
2. A. ITEMS NOT DEDUCTIBLE (from Page 2, Schedule X Line G)	Deduct 2B	
B. ITEMS NOT TAXABLE (from Page 2, Schedule X Line K)	2C	
C. Enter Excess of Line 2A and 2B	3A	
3. A. ADJUSTED FEDERAL TAXABLE INCOME (Line 1 plus or minus 2C)	3B(i)	
B. (i) PRE-APPORTIONED LOSSES FROM TAX YEARS BEGINNING ON OR AFTER 1/1/17 (subject to 50%, Attached Schedule to City Return)	3B(ii)	
(ii) Income/Loss Subject to Apportionment (Line 3A less Line 2B(i))	3C	
C. AMOUNT ALLOCABLE TO SHELBY (if Schedule Y Page 2 is used <input style="width: 50px;" type="text"/> % of Line 3B(ii))	4	
4. SHELBY INCOME TAX (Multiply Line 3C by 1.5%)	5	
5. CREDIT APPLIED FROM PREVIOUS YEAR(S) to this liability	6	
6. ESTIMATES PAID on this year(s) liability	7	
7. TOTAL CREDITS (Total Line 5 and 6)	8	
8. TAX DUE (If Line 4 is greater than Line 7, Subtract Line 7 from Line 4)	9	
9. PENALTIES AND INTEREST Late File (\$25 per month, maximum \$150) _____ Interest (7% per annum) _____ Late Pay (15%) _____	10	
10. TOTAL DUE (Sum of Line 8 and 9)	11	
11. OVERPAYMENT (If Line 7 is greater than Line 4, Subtract Line 4 from Line 7)	12	
12. AMOUNT TO BE REFUNDED from Line 10 (\$10.00 or greater)	13	
13. AMOUNT TO BE CREDITED TO NEXT YEAR	14	

Declaration of Estimate for 2023

14. Total estimated income subject to tax	14	
15. Estimated tax due. (Multiply Line 14 by 1.50%)	15	
16. Tax due before credits (Multiply Line 15 by .25) (a minimum of .225 of Line 15 is due)	16	
17. Less credits (from Line 13 above)	17	
18. Net estimated tax due (subtract Line 17 from Line 16)	18	

Amount You Owe

19. Total Amount Due (Add Lines 10 and 18)	19	
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THE UNDERSIGNED DECLARES THAT THIS RETURN (AND ACCOMPANYING SCHEDULES) AS A TRUE, CORRECT AND COMPLETE RETURN FOR THE TAXABLE PERIOD STATED AND THAT THE FIGURES USED HEREIN ARE THE SAME AS USED FOR FEDERAL INCOME TAX PURPOSES.

Taxpayer's Signature _____	Date _____
Tax Preparer's Signature _____ (If other than taxpayer)	Date _____
Phone No. _____	

MAKE CHECK OR MONEY ORDER TO:

CITY OF SHELBY TAX DEPT.

43 WEST MAIN STREET
SHELBY OH 44875

VOICE 419-342-5885 FAX 419-347-1193
Website www.shelbycity.oh.gov

We, the taxpayer, elect to authorize a return preparer to communicate with the tax administrator about matters pertaining to this return By making this election, we the taxpayer, authorizes the tax administrator to contact the return preparer concerning questions that arise during the processing of the return and authorizes the return preparer only to provide the administrator with information that is missing from the return, to contact the administrator for information about the processing of the return or the status of the taxpayer's refund or payments and to respond to notices about mathematical errors, offsets, or return preparation that the taxpayer has received from the administrator and has shown to the return preparer.

SCHEDULE X – ADJUSTMENT TO FEDERAL INCOME TAX RETURN
(attach support statement for the line items utilized below)

ITEMS NOT DEDUCTIBLE

- A. LOSSES THAT DIRECTLY RELATE TO THE SALE, EXCHANGE, OR OTHER DISPOSITION OF AN ASSET DESCRIBED IN 1221 OR 1231 OF THE IRC
- B. TAXES BASED ON INCOME
- C. 5% OF THE AMOUNT DEDUCTED AS INTANGIBLE INCOME EXCLUDING THE PORTION DIRECTLY RELATED TO THE SALE, EXCHANGE, OR OTHER DISPOSITION OF PROPERTY DESCRIBED IN 1221 OF THE IRC
- D. AMOUNTS PAID OR ACCRUED TO QUALIFIED SELF-EMPLOYED RETIREMENT AND HEALTH AND LIFE INSURANCE PLANS FOR OWNERS OR OWNER-EMPLOYEES OF NON-C CORPORATION ENTITIES
- E. REIT'S AND RIC'S - ALL AMOUNTS WITH RESPECT TO DIVIDENDS, DISTRIBUTIONS, OR AMOUNTS SET ASIDE FOR OR CREDITED TO THE BENEFIT OF INVESTORS AND ALLOWED AS A DEDUCTION
- F. OTHER: (ATTACH EXPLANATION)
- G. TOTAL ADDITIONS (ENTER ON PAGE 1, LINE 2A)

ITEMS NOT TAXABLE

- H. INCOME AND GAINS - FEDERALLY REPORTED INCOME AND GAINS FROM IRC 1221 OR 1231 PROPERTY DISPOSITIONS EXCEPT TO THE EXTENT THE INCOME AND GAINS APPLY TO THOSE DESCRIBED IN 1245 OR 1250 OF THE IRC
- I. INTANGIBLE INCOME SUCH AS INTEREST, DIVIDED, PATENT, AND COPYRIGHT INCOME ALSO INCLUDE ROYALTY INCOME EXCEPT ROYALTIES DERIVED FROM INTEREST IN LAND (i.e. OIL AND GAS RIGHTS, ETC.)
- J. OTHER: PASS-THROUGH INCOME (LOSS)
- K. TOTAL DEDUCTIONS (ENTER ON LINE 2B)

SCHEDULE Y – BUSINESS APPORTIONMENT FORMULA (See Instructions)

	A. LOCATED EVERYWHERE	B. LOCATED IN SHELBY	C. PERCENTAGE (B ÷ A)
STEP 1. AVERAGE ORIGINAL COST OF REAL & TANGIBLE PERSONAL PROPERTY	\$ _____	\$ _____	
GROSS ANNUAL RENTALS MULTIPLIED BY 8	\$ _____	\$ _____	
TOTAL OF STEP 1	\$ _____	\$ _____	_____ %
STEP 2. TOTAL WAGES, SALARIES, COMMISSION AND OTHER COMPENSATION PAID TO ALL EMPLOYEES	\$ _____	\$ _____	_____ %
STEP 3. GROSS RECEIPTS FROM SALES AND WORK OR SERVICES PERFORMED	\$ _____	\$ _____	_____ %
STEP 4. TOTAL PERCENTAGES			_____ %
STEP 5. AVERAGE PERCENTAGE (DIVIDE TOTAL PERCENTAGES BY NUMBER OF PERCENTAGES USED)			_____ %

ATTACH FEDERAL RETURN INCLUDING K-1'S AND SUPPORTING SCHEDULES

DECLARATION OF ESTIMATED TAX FOR YEAR 2023

VOUCHER #1 - DUE APRIL 18, 2023, OR THE IRS DUE DATE, OR FIFTEENTH DAY OF FOURTH FISCAL MONTH

NAME _____ FED. ID # _____

ADDRESS _____

- 1) Total income subject to tax \$ _____ (Multiply by **.0150**) \$ _____
- 2) Less income tax withheld by other city \$ _____
(Credit limited to **not to exceed .75% of taxed gross earnings**)
- 3) Total declaration (Line 1 minus Line 2) \$ _____
- 4) Payment amounts (Line 3 times 0.25) (law requires a minimum of .225) \$ _____
- 5) Overpayment from previous year (if not refunded) \$ _____
- 6) 1st payment amount (Line 4 minus Line 5) \$ _____

CUT LINE

VOUCHER #2 - DUE JUNE 15, 2023, OR THE FIFTEENTH DAY OF SIXTH FISCAL MONTH

NAME _____ FED. ID # _____

ADDRESS _____

- 1) Payment enclosed.....\$ _____
 - 2) Check # _____
 - 3) Prior amount paid\$ _____
 - 4) Remaining Balance \$ _____
- Contact person _____ Phone # _____

**SEND PAYMENT TO: CITY OF SHELBY, INCOME TAX DEPT., 43 WEST MAIN STREET
SHELBY, OHIO 44875 PHONE# (419) 342-5885**

CUT LINE

VOUCHER #3 - DUE SEPTEMBER 15, 2023, OR THE FIFTEENTH DAY OF NINTH FISCAL MONTH

NAME _____ FED. ID # _____

ADDRESS _____

- 1) Payment enclosed.....\$ _____
 - 2) Check # _____
 - 3) Prior amount paid\$ _____
 - 4) Remaining Balance \$ _____
- Contact person _____ Phone # _____

**SEND PAYMENT TO: CITY OF SHELBY, INCOME TAX DEPT., 43 WEST MAIN STREET
SHELBY, OHIO 44875 PHONE# (419) 342-5885**

CUT LINE

VOUCHER #4 - DUE DECEMBER 15, 2023, OR THE FIFTEENTH DAY OF TWELFTH FISCAL MONTH

NAME _____ FED. ID # _____

ADDRESS _____

- 1) Payment enclosed.....\$ _____
 - 2) Check # _____
 - 3) Prior amount paid\$ _____
 - 4) Remaining Balance \$ _____
- Contact person _____ Phone # _____

**SEND PAYMENT TO: CITY OF SHELBY, INCOME TAX DEPT., 43 WEST MAIN STREET
SHELBY, OHIO 44875 PHONE# (419) 342-5885**

BUSINESS GENERAL INSTRUCTIONS

FILING REQUIREMENTS

Every corporation, partnership, trust, or estate that conducts business in a Shelby municipality must file a return and pay tax on net profit earned in the municipality. A disregarded entity or qualifying sub-chapter S subsidiary for federal income tax purposes is not considered the “taxpayer” under Ohio law. Instead, the “taxpayer” includes any other person who owns the disregarded entity or qualifying sub-chapter S subsidiary.

WHEN AND WHERE TO FILE

1. Calendar year taxpayers by April 18.
2. Fiscal year taxpayers – by the 15th day of the 4th month after the end of the fiscal period.
Mail completed return with all attached forms and schedules applicable to:

**CITY OF SHELBY INCOME TAX
43 WEST MAIN STREET, SHELBY, OHIO 44875**

WHEN A RETURN IS NOT REQUIRED

Nonprofits (as defined in IRC section 501(c)) are not required to file an annual return if a copy of the organization’s approved IRS determination letter is on file with Shelby. However, should a nonprofit have unrelated business income, said nonprofit is required to file a municipal return and pay tax thereon.

FILING EXTENSIONS

Any taxpayer who has requested an extension for filing their Federal income tax return shall **automatically** receive the same extension for the filing of the City tax return (attach a copy). Taxpayers who have not received or requested a Federal extension may request an extension from the Income Tax Division provided the request is received before the original due date of the return. An extension of time to file is **not** an extension of time to pay any tax due. If you are unable to pay any taxes owed, you should still file your annual return timely with the Income Tax Division.

NET LOSSES

If a net loss has been incurred for the tax year, a return must still be filed. Beginning January 1, 2017 a 5 year net operating loss carry forward will be permitted (due to House Bill 5). May not exceed more than 50% of the amount of deduction otherwise allowed.

REFUNDS

If any taxpayer has paid more tax than the City is entitled to, a refund of the overpayment will be made, provided a proper claim for refund is filed. The net loss from an unincorporated business may not be used to offset salaries, wages, commissions and other compensation. Amount under \$10.00 will not be refunded.

Payments to the City of \$10.00 or less do not have to be paid.